

Amdec looks to double the developed Melrose Arch space within five years

elrose Arch has introduced an entirely new dimension with The Piazza – the latest and largest development milestone in the roll-out of the landmark mixed-used precinct.

A number of top-quality office and residential developments have been added to Melrose Arch since opening. It has also proven an extraordinary catalyst for modern, new development and urban renewal in its immediate area.

From its inception, the development grew in popularity and stature, and its concept has been emulated and aspired to in many subsequent mixed-use developments throughout the country.

The Piazza represents the biggest development completed within Melrose Arch since its first phase. This R2 billion investment from owners – Melrose Arch Investment Holdings, a joint venture between Amdec Property Development and Property Partners – comprises in excess of 60 000 m² of lettable retail and office space, as well as a open-air public space.

What was a rocky outcrop on the northern portion of Melrose Arch only two and a half years ago, has been developed into a vibrant new piazza, surrounded by exciting retail and topped with premium-grade offices, which will all soon be joined by the second phase of The Piazza which includes further complementary retail and two exceptional hotels.

James Wilson of Amdec announced at the official opening of The Piazza that "with over 100 000 m² of bulk land still available at our disposal at Melrose Arch, our future plans include a doubling of the existing retail space within the next two years, and we're aiming to double the entire developed Melrose Arch space within the next five years."

The Piazza, Melrose Arch, introduces some 100 new shops spanning 30 000 m² of retail and leisure space. A number of shops represent leading international retailers making their debut in South Africa or Johannesburg in addition to unique applications of successful local retail concepts.

The Piazza is supported by plenty of parking – an additional 2 400 basement parking bays have been developed as part of the scheme bringing the total to over 5 000 bays – and will enjoy the same high levels of unobtrusive security that have become synonymous with the rest of the development. ■

BUILDER

JUNE 2009

What will we look like next month?

You'll have to wait for the June Edition to see

4735(d) SAB 03/200